



PRESS RELEASE

Stockholm, August 3, 2010

ÖHMAN FONDKOMMISSION SIGNS COOPERATION AGREEMENT WITH U.S. BROKERAGE
AUERBACH GRAYSON

Öhman Fondkommission and New York-based brokerage Auerbach Grayson LLC (AG) have signed a partnership agreement for distribution of Swedish and Finnish securities research and to jointly carry out securities trading and settlements with U.S. investors. The cooperation commenced on August 1, 2010.

Auerbach Grayson specializes in providing global trade execution and exclusive research to U.S. institutional investors through their worldwide network of leading foreign banks and brokerage firms. The network is maintained exclusively, with one affiliation in each market they operate. Hence, Öhman Fondkommission will be Auerbach Grayson's sole partner in Sweden and Finland.

With approximately 400 analysts in nearly 130 local markets, Auerbach Grayson offers extensive research, execution and clearance in equities, derivatives and fixed-income instruments. Auerbach Grayson was founded by Jonathan Auerbach and David Grayson in 1993 and currently has approximately 80 employees.

For Öhman Fondkommission the partnership agreement with AG provides improved access to a broader group of U.S. institutional investors. "We have strengthened and broadened our research product over the last year and believe we now have a strong offer to U.S. investors" says Mats Carlsson, CEO of Öhman Fondkommission.

For further information please contact Öhman Fondkommission's CEO Mats Carlsson or Head of Equities Christian Krüeger on +46 (8) 402 50 00.

About Öhman (www.ohman.se)

Öhman is a family-owned investment bank founded in 1906. The Öhman Group operates within a wide range of financial services including securities and bond trading, corporate finance, private banking and asset management. The business is characterized by continuity, long-term commitment and a high degree of specialization. The Öhman Group is represented in Sweden, Finland, Luxembourg and USA.

About Auerbach Grayson (www.agco.com)

Founded in 1993 in New York City, Auerbach Grayson offers a full range of global in-depth research, trade execution and settlement services in equities, derivatives and fixed-income instruments to U.S. institutional clients through its network of local broking partners in 129 countries. The firm also provides and implements hedging and arbitrage strategies. Auerbach Grayson is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).