



VOTING INSTRUCTION FORM TO E. OHMAN J:OR FONDKOMMISSION AB

ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS OF BLACKPEARL RESOURCES INC. (“BlackPearl”)

TO BE HELD AT THE VIKING ROOM, CALGARY PETROLEUM CLUB, 319 – 5TH AVENUE S.W., CALGARY ALBERTA, CANADA, ON MAY 12, 2010, AT 3:00 PM (MDT)

The undersigned holder (the “SDR Holder”) of Swedish Depository Receipts (“SDRs”) of BlackPearl hereby directs and instructs E. Ohman J:or Fondkommission AB (“Ohman”) to instruct its Canadian Depository (the Proxyholder”) to complete and deliver a proxy, for and on behalf of the SDR Holder, in accordance with the instructions specified herein in respect of all matters that may properly come before the Annual and Special Meeting and at every adjournment thereof.

The undersigned SDR Holder hereby revokes any Voting Instruction Form previously given.

SIGN HERE: _____
Please Print Name: _____
Date: _____
Number of SDRs held: _____

THIS VOTING INSTRUCTION FORM IS NOT VALID UNLESS IT IS SIGNED AND DATED AND RECEIVED BY OHMAN BY NOT LATER THAN MAY 3, 2010.

SEE IMPORTANT INFORMATION AND INSTRUCTIONS ON REVERSE.

Resolutions (For full detail of each item, please see the Information Circular relating to the meeting at www.blackpearlresources.ca)

1.	Number of Directors To fix the Board of Directors of the Corporation at five (5) members	For	Against
2.	Election of Directors To elect the Board of Directors from the Management proposed nominees, all as more particularly described in the Management Information Circular of BlackPearl.	For	Withheld
3.	Appointment of Auditors To appoint PricewaterhouseCoopers LLP, Chartered Accountants, Calgary, Alberta, as the auditors of the Corporation for the ensuing year at a remuneration to be determined by the Board of Directors.	For	Withheld

INFORMATION AND INSTRUCTIONS FOR COMPLETION OF THE VOTING INSTRUCTION FORM

1. **This Voting Instruction Form is being prepared in response to a Proxy solicitation by the Management of BlackPearl.**
2. This Voting Instruction Form (the "VIF") ***must be signed*** by you, the SDR Holder or, in the case of a corporation, by a duly authorized officer or representative of the corporation; and ***if executed by an attorney, officer, or other duly appointed representative***, the original or a notarial copy of the instrument so empowering such person, or such other documentation in support as shall be acceptable to Ohman, must accompany the VIF.
3. This VIF, completed as required, must be returned to Ohman at [emission@ohman.se] or by fax to [+46 8 402 50 30] by not later than **May 3, 2010**
4. By completing this VIF, the SDR Holder is authorizing Ohman to do the following:
 - (a) to record and tabulate the voting instructions represented by this VIF, in respect of the number of SDRs represented by this VIF;
 - (b) to advise its Custodian of the voting instructions represented by this VIF.
5.
 - (a) the voting instructions represented by this VIF, together with the voting instructions represented by all other properly completed VIFs received by Ohman will be tabulated by Ohman and the aggregate voting instructions will be delivered to the Custodian;
 - (b) the aggregate voting instructions received by the Custodian from Ohman, together with any other voting instructions received by the Custodian will be tabulated by the Custodian and delivered to the Custodian's Canadian Custodian and the registered holder of the common shares of BlackPearl underlying the SDRs;
 - (c) the aggregate voting instructions will be tabulated by the Canadian Custodian and voted by the Canadian Custodian as the registered holder of the common shares of BlackPearl underlying the SDRs.